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Alta Capital Management Forms Strategic Alliance with Guardian Capital Group

We are pleased to announce that Guardian Capital LLC (“Guardian”), part of a diversified financial services firm founded in 1962 and based in Toronto, Canada, has proposed to make a majority equity investment in Alta Capital Management, L.L.C. (“Alta Capital”). This alliance will enable our investment team and staff to better serve our clients and results in all current Alta Capital owners retaining a significant minority interest in the firm. Alta Capital’s quality growth approach to investing remains unchanged and the same investment and client service teams will continue to manage our client accounts.

Aligning with Guardian will expand our resources and open access to additional investment solutions to better serve our clients while allowing Alta Capital to remain an independent investment advisor focused on providing the unique services we have always offered. This proposed investment has not yet been completed and is naturally subject to a variety of conditions. We currently anticipate, however, that Guardian’s investment will be finalized sometime in the first quarter of 2018.

"Alta Capital is excited to join the Guardian group of companies," said Michael Tempest, President and Chief Investment Officer of Alta. "Our respective cultures, goals and investment philosophies are uniquely aligned. Alta will remain a leading US investment management firm, now benefiting from the support of Guardian’s significant financial and operational resources. This strategic partnership with Guardian ensures that Alta Capital’s principals will remain employee-owners of the firm and enables our partners and staff to better serve our clients and plan for our increasingly promising future."

Moving forward, Alta and Guardian will continue to share in and be driven by their commitment to excellence in high conviction, active investing, and to working in partnership with our clients to help them meet their financial goals.

"We're very pleased to partner with the Alta principals to build on our desired commitment to strengthen and enhance our presence in the United States. Very importantly, our firms share the same cultural values and we are thrilled to be adding a firm of this quality to the Guardian Capital group of companies," said George Mavroudis, Guardian’s President and Chief Executive Officer. "Serving a common client profile of retail wrap intermediaries, institutional and private wealth clients, the combined organization will enjoy greater scale, which is critical to being competitive in today’s investment industry."

Alta manages US equity and balanced investment mandates, with approximately \$3.2 billion USD in assets under management as of September 30, 2017. Following the completion of the transaction, Alta will continue to provide its leading investment services to US investors. Alta's owners are demonstrating their confidence in the combined company by investing a significant portion of the proceeds of sale in Alta-managed investment strategies and retaining a significant long-term ownership interest in Alta.

About Alta Capital Management, LLC

Alta Capital Management, LLC is a long-standing investment manager with an investment philosophy focused on quality growth. Founded in 1981, Alta offers US equity and balanced investment mandates to institutional investors and high net worth private clients. To learn more about Alta, visit www.altacapital.com.

About Guardian Capital Group Limited

Guardian Capital Group Limited is a diversified financial services company founded in 1962. Guardian provides institutional and private wealth investment management services; provides financial services to international investors; provides services to financial advisors in its national mutual fund dealer, securities dealer, and insurance distribution network; and maintains and manages a proprietary investment portfolio. Its Common and Class A shares are listed on the Toronto Stock Exchange. To learn more about Guardian, visit www.guardiancapital.com.